



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015 - UNAUDITED

	<b>Unaudited As at 31.12.15 RM'000</b>	<b>Audited As at 30.06.15 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	162,666	160,674
Investment properties	5,026	5,060
Other investment	165	165
	<u>167,857</u>	<u>165,899</u>
<b>Current assets</b>		
Inventories	203,672	213,279
Trade and other receivables	124,436	134,752
Derivative financial assets	-	278
Current tax assets	1,497	1,785
Cash and bank balances	101,121	55,163
	<u>430,726</u>	<u>405,257</u>
<b>TOTAL ASSETS</b>	<b><u>598,583</u></b>	<b><u>571,156</u></b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	149,767	149,767
Reserves	343,808	298,231
<b>Total equity</b>	<u>493,575</u>	<u>447,998</u>
<b>Non-current liabilities</b>		
Other payable	19,630	19,261
Deferred tax liabilities	9,199	8,761
	<u>28,829</u>	<u>28,022</u>
<b>Current liabilities</b>		
Trade and other payables	43,982	40,178
Provision for retirement benefits	457	914
Derivatives financial liability	158	-
Borrowings	29,698	53,011
Current tax liabilities	1,884	1,033
	<u>76,179</u>	<u>95,136</u>
<b>Total liabilities</b>	<u>105,008</u>	<u>123,158</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>598,583</u></b>	<b><u>571,156</u></b>
Net assets per share attributable to owners of the Company (RM)	1.65	1.50

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2015. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2015 - UNAUDITED

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	31.12.15 RM'000	31.12.14 RM'000	31.12.15 RM'000	31.12.14 RM'000
Revenue	122,925	125,735	263,552	253,252
Cost of sales	<u>(93,251)</u>	<u>(105,772)</u>	<u>(210,039)</u>	<u>(210,135)</u>
<b>Gross profit</b>	29,674	19,963	53,513	43,117
Other income	1,926	2,131	7,767	2,622
Administrative expenses	(5,241)	(4,318)	(9,199)	(8,241)
Selling and distribution expenses	<u>(4,588)</u>	<u>(4,210)</u>	<u>(8,185)</u>	<u>(8,697)</u>
<b>Operating profit</b>	21,771	13,566	43,896	28,801
Finance costs	<u>(330)</u>	<u>(261)</u>	<u>(628)</u>	<u>(494)</u>
<b>Profit before tax</b>	21,441	13,305	43,268	28,307
Tax expense	<u>(2,769)</u>	<u>(1,891)</u>	<u>(6,416)</u>	<u>(3,393)</u>
<b>Profit for the period</b>	18,672	11,414	36,852	24,914
<b>Other comprehensive income, net of tax Item that will be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	<u>(9,577)</u>	<u>9,558</u>	<u>20,227</u>	<u>13,822</u>
<b>Total comprehensive income for the period</b>	<u><u>9,095</u></u>	<u><u>20,972</u></u>	<u><u>57,079</u></u>	<u><u>38,736</u></u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2015. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2015 - UNAUDITED (CONT'D)

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	31.12.15 RM'000	31.12.14 RM'000	31.12.15 RM'000	31.12.14 RM'000
<b>Profit attributable to:</b>				
Owners of the Company	18,672	8,340	36,852	17,290
Non-controlling interest	-	3,074	-	7,624
	<u>18,672</u>	<u>11,414</u>	<u>36,852</u>	<u>24,914</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	9,095	14,076	57,079	25,585
Non-controlling interest	-	6,896	-	13,151
	<u>9,095</u>	<u>20,972</u>	<u>57,079</u>	<u>38,736</u>
<b>Earnings per share attributable to owners of the Company (sen)</b>				
- Basic/Diluted	<u>6.23</u>	<u>3.06</u>	<u>12.30</u>	<u>6.34</u>



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2015 - UNAUDITED

	----- Attributable to Owners of the Company -----						Total Equity RM'000
	---- Non-distributable ----			Distributable		Non-controlling Interest RM'000	
	Share Capital RM'000	Share Premium RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000		
<b>At 1 July 2015</b>	149,767	28,163	23,115	246,953	447,998	-	447,998
Foreign exchange differences on translation	-	-	20,227	-	20,227	-	20,227
Profit for the period	-	-	-	36,852	36,852	-	36,852
Total comprehensive income for the period	-	-	20,227	36,852	57,079	-	57,079
<b>Transaction with owners:</b>							
Dividend	-	-	-	(11,502)	(11,502)	-	(11,502)
<b>At 31 Dec 2015</b>	<u>149,767</u>	<u>28,163</u>	<u>43,342</u>	<u>272,303</u>	<u>493,575</u>	<u>-</u>	<u>493,575</u>
<b>At 1 July 2014</b>	136,267	2,513	1,348	239,056	379,184	60,420	439,604
Foreign exchange differences on translation	-	-	8,295	-	8,295	5,527	13,822
Profit for the period	-	-	-	17,290	17,290	7,624	24,914
Total comprehensive income for the period	-	-	8,295	17,290	25,585	13,151	38,736
<b>Transaction with owners:</b>							
Dividend	-	-	-	(7,713)	(7,713)	-	(7,713)
<b>At 31 Dec 2014</b>	<u>136,267</u>	<u>2,513</u>	<u>9,643</u>	<u>248,633</u>	<u>397,056</u>	<u>73,571</u>	<u>470,627</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2015. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2015 - UNAUDITED

	31.12.15 RM'000	31.12.14 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	43,268	28,307
Adjustments for:		
Amortisation of unwinding interest	369	-
Bad debts	-	10
Depreciation	9,993	8,656
Fair value loss on derivative financial instruments	436	-
Gain on disposal of property, plant and equipment	-	(48)
Impairment loss on receivables	73	146
Interest expense	259	494
Interest income	(709)	(464)
Unrealised gain on foreign exchange	(3,956)	(348)
Operating profit before working capital changes	49,733	36,753
Decrease in inventories	18,343	4,492
Decrease in receivables	16,498	1,836
Increase/(Decrease) in payables	2,796	(5,130)
Cash from operations	87,370	37,951
Interest paid	(259)	(494)
Income tax paid	(4,930)	(5,614)
Retirement benefits paid	(457)	(908)
Net cash from operating activities	81,724	30,935
<b>Cash flows from investing activities</b>		
Interest received	709	464
Proceeds from disposal of non-current asset held for sale	-	2,541
Proceeds from disposal of property, plant and equipment	-	48
Purchase of property, plant and equipment	(3,715)	(4,207)
Net cash used in investing activities	(3,006)	(1,154)
<b>Cash flows from financing activities</b>		
Dividend paid	(11,502)	(7,713)
Net change in borrowings	(23,832)	550
Net cash used in financing activities	(35,334)	(7,163)
<b>Net increase in cash and bank balances</b>	43,384	22,618
<b>Effect of changes in exchange rate on cash and bank balances</b>	2,574	1,807
<b>Cash and bank balances at beginning</b>	55,163	47,934
<b>Cash and bank balances at end</b>	101,121	72,359

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2015. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

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## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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### Part A - Explanatory Notes Pursuant To MFRS 134

#### A1. Basis of Preparation

The condensed consolidated interim financial statements ("Report") have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The audited financial statements of the Group for the financial year ended 30 June 2015 were prepared in accordance with MFRS. The significant accounting policies adopted in preparing this Report are consistent with those of the audited financial statements for the financial year ended 30 June 2015.

#### A2. Significant Accounting Policies

##### A2.1 Standards issued but not yet effective

At the date of authorisation of this Report, the following MFRS, Amendments to MFRS and IC Int were issued but not yet effective and have not been early applied by the Group:

MFRS, Amendments to MFRS and IC Int		Effective date
MFRS 14	<i>Regulatory Deferral Accounts</i>	01/01/2016
Amendments to MFRS 10 MFR 12 and MFRS 128	<i>Investment Entities: Applying the Consolidation Exception</i>	01/01/2016
Amendments to MFRS 11	<i>Accounting for Acquisitions of Interests in Joint Operations</i>	01/01/2016
Amendments to MFRS 101	<i>Disclosure Initiative</i>	01/01/2016
Amendments to MFRS 116 and MFRS 138	<i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	01/01/2016
Amendments to MFRS 116 and MFRS 141	<i>Agriculture: Bearer Plants</i>	01/01/2016
Amendments to MFRS 127	<i>Equity Method in Separate Financial Statements</i>	01/01/2016
	<i>Annual improvements to MFRS 2012-2014 Cycle</i>	01/01/2016
MFRS 9	<i>Financial Instruments (IFRS 9 issued by IASB in July 2014)</i>	01/01/2018
MFRS 15	<i>Revenue from Contracts With Customers</i>	01/01/2018
Amendments to MFRS 7	<i>Mandatory Date of MFRS 9 and Transition Disclosures</i>	01/01/2018

#### A3. Audit Report of Preceding Annual Financial Statements

The auditors' report of the Group's most recent annual audited financial statements for the financial year ended 30 June 2015 was not subject to any qualification.

#### A4. Seasonal or Cyclical Factors

The business of the Group was not affected by seasonal or cyclical factors. Factors such as world economic growth might have implication on the Group's revenue.

#### A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

#### A6. Changes in Estimates

There were no changes in estimates of amounts reported in the prior financial year that have a material effect in the financial period under review.

#### A7. Debt and Equity Securities

There was no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the current financial period under review.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**A8. Dividend Paid**

The following dividend was paid during the current reporting period and previous corresponding period:

	Financial period ended 31.12.15 RM
Second interim single tier dividend paid on 23 November 2015 for the financial year ended 30 June 2015 - 3.84 sen per ordinary share	<u>11,502,074</u>
	Financial period ended 31.12.14 RM
Second interim single tier dividend paid on 21 Oct 2014 for the year ended 30 June 2014 - 2.83 sen per ordinary share	<u>7,712,689</u>

**A9. Segment Information**

Segment information is presented in respect of the Group's business segments. Inter-segment pricing is determined based on negotiated basis.

**(i) Analysis by business segments**

	Fastener Products RM'000	Wire Products RM'000	Investment Holding RM'000	Elimination/ Adjustment RM'000	Group RM'000
<b>6 months ended 31 December 2015</b>					
<b>Revenue</b>					
External revenue	220,538	43,014	-	-	263,552
Inter-segment revenue	-	-	-	-	-
Total revenue	<u>220,538</u>	<u>43,014</u>	<u>-</u>	<u>-</u>	<u>263,552</u>
<b>Results</b>					
Segment profit	45,629	6,482	1,069	-	53,180
Finance costs	(191)	(68)	(369)	-	(628)
Interest income	622	87	-	-	709
Depreciation	(8,705)	(1,288)	-	-	(9,993)
Profit before tax	<u>37,355</u>	<u>5,213</u>	<u>700</u>	<u>-</u>	<u>43,268</u>
<b>Segment assets</b>	<u>505,794</u>	<u>77,995</u>	<u>329,313</u>	<u>(314,519)</u>	<u>598,583</u>
<b>Segment liabilities</b>	<u>61,271</u>	<u>10,239</u>	<u>34,665</u>	<u>(1,167)</u>	<u>105,008</u>
	Fastener Products RM'000	Wire Products RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<b>6 months ended 31 Dec 2014</b>					
<b>Revenue</b>					
External revenue	214,797	38,455	-	-	253,252
Inter-segment revenue	-	-	-	-	-
Total revenue	<u>214,797</u>	<u>38,455</u>	<u>-</u>	<u>-</u>	<u>253,252</u>
<b>Results</b>					
Segment profit/(loss)	34,951	2,158	(116)	-	36,993
Finance costs	(392)	(102)	-	-	(494)
Interest income	357	107	-	-	464
Depreciation	(7,462)	(1,194)	-	-	(8,656)
Profit/(Loss) before tax	<u>27,454</u>	<u>969</u>	<u>(116)</u>	<u>-</u>	<u>28,307</u>
<b>Segment assets</b>	<u>507,796</u>	<u>81,619</u>	<u>216,458</u>	<u>(219,398)</u>	<u>586,475</u>
<b>Segment liabilities</b>	<u>96,776</u>	<u>19,037</u>	<u>35</u>	<u>-</u>	<u>115,848</u>

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**(ii) Analysis by geographical segments**

	<u>Revenue</u>		<u>Non-current Assets*</u>	
	<u>6 months</u>		<u>6 months</u>	
	<u>ended</u>	<u>ended</u>	<u>ended</u>	<u>ended</u>
	<b>31.12.15</b>	<b>31.12.14</b>	<b>31.12.15</b>	<b>31.12.14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	74,194	44,227	80,756	82,785
Vietnam	6,260	9,829	86,936	79,370
Other Asian countries	13,592	18,780	-	-
European countries	149,968	151,861	-	-
Others	19,538	28,555	-	-
	<b>263,552</b>	<b>253,252</b>	<b>167,692</b>	<b>162,155</b>

\* Non-current assets information presented excludes financial assets.

**A10. Valuations of Property, Plant and Equipment**

There were no changes in the valuation of property, plant and equipment since the last audited financial statements for the financial year ended 30 June 2015.

**A11. Event Subsequent to the End of the Reporting Period**

There were no other material events subsequent to the end of the current reporting period.

**A12. Contingencies**

There were no contingent assets or contingent liabilities since the end of the last annual reporting period.

**A13. Changes in Group's Composition**

There were no changes in the composition of the Group during the financial period under review.

**A14. Capital Commitments**

The Group has no major capital commitments as at the end of the reporting period.



**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**Part B - Explanatory Notes Pursuant To Appendix 9B Of The Listing Requirements Of Bursa Malaysia Securities Berhad**

**B1. Performance Analysis of all Operating Segments**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		6 months ended	
	31.12.15 RM'000	31.12.14 RM'000	31.12.15 RM'000	31.12.14 RM'000
<u>Revenue - Business Segments</u>				
-- Fasteners Products	100,660	108,365	220,538	214,797
-- Wire Products	22,265	17,370	43,014	38,455
	<u>122,925</u>	<u>125,735</u>	<u>263,552</u>	<u>253,252</u>
	-	-	-	-
<u>Profit/(Loss) before tax</u>				
-- Fasteners Products	17,405	12,839	37,355	27,454
-- Wire Products	3,119	557	5,213	969
-- Investment Holding	917	(91)	700	(116)
	<u>21,441</u>	<u>13,305</u>	<u>43,268</u>	<u>28,307</u>
	-	-	-	-

**Individual Quarter**

During the current quarter under review, the Group recorded total revenue and total profit before tax of RM122.93 million and RM21.44 million respectively.

***Fasteners Products***

Fasteners Products posted a revenue of RM100.66 million and profit before tax of RM17.40 million respectively in the current reporting quarter. Revenue in the current quarter had dropped about 7.11% as compared to the preceding year corresponding quarter mainly due to lower demand from overseas. In spite of the lower revenue, the profit before tax in the current quarter had increased to RM17.40 mil from RM12.84 mil in the preceding year corresponding quarter. Weakening of Malaysian Ringgit against US Dollar had translated the division's export sales margin into higher profit. In addition, the drop in raw material cost and the product mix with better margin had also contributed to the higher profit before tax of the division.

***Wire Products***

Wire division recorded a total revenue of RM22.26 million with profit before tax of RM3.12 million in the current reporting quarter. This represents an increase of 28.18% in its turnover. The higher revenue had contributed to the higher profit before tax by RM2.56 million in its profit before tax.

**Cumulative Quarter**

The Group recorded a total revenue of RM263.55million and profit before tax of RM43.27million in the current reporting year to date.

***Fasteners Products***

Fasteners Products achieved a higher revenue of RM220.54 million in the current reporting period to date as compared to RM214.80 million in the preceding year corresponding period to date. The higher revenue mainly contributed by the increase in local sales following the implementation of GST in April 2015 as well as the higher trading sales.

Profit before tax of the division had also increased by 36.06% in the current reporting period to date as compared to the preceding year corresponding period to date. In addition to the higher revenue, the higher translation rate of US Dollar against Malaysian Ringgit had translated the margin of the export sales into higher profit margin thus improved the result of the division.

***Wire Products***

The Wire division had recorded a total revenue of RM43.01 million and profit before tax of RM5.21 million in the current reporting period to date as compared to the preceding year corresponding period to date. Total revenue and profit before tax have increased by RM4.56 million and RM4.24 million respectively. In addition, the lower raw material cost and better profit margin from the product mix had improved the overall results of the division for the reporting period under review.

**B2. Variation of Results Against Preceding Quarter**

	<b>3 months ended 31.12.15 RM'000</b>	<b>3 months ended 30.9.15 RM'000</b>
<u>Revenue - Business Segments</u>		
-- Fasteners Products	100,660	119,878
-- Wire Products	22,265	20,749
	<u>122,925</u>	<u>140,627</u>
	-	
<u>Profit/(Loss) before tax</u>		
-- Fasteners Products	17,405	19,950
-- Wire Products	3,119	2,094
-- Investment Holding	917	(217)
	<u>21,441</u>	<u>21,827</u>
	-	

The Group posted a total revenue of RM122.93 million and profit before tax of RM21.44 million in the current quarter under review.

**Fasteners Products**

The revenue in Fastener division reduced by 16.03% to RM100.66 million in the current quarter as compared to the immediate preceding quarter. Lower local demand in the trading products and the slow down in the Europe market are the main factors that caused the drop in the division's revenue. In line with the lower revenue, profit before tax of the division dropped by 13% to RM17.40 million in the current quarter as compared to the immediate preceding quarter.

**Wire Products**

Wire Products division recorded a revenue of RM22.26 million and profit before tax of RM3.12 million during the current quarter. This represents an increase of 7.31% and 48.95% respectively in its revenue and profit before tax. Higher demand in the local market and lower raw material cost had improved the profit margin of the division.

**B3. Prospects**

The outlook for global political and economic condition remains uncertain and the Group will continue with ongoing efforts to raise operational efficiency and productivity so as to further enhance its competitive edge in this challenging market environment.

Barring any unforeseen circumstances, the Group anticipates satisfactory performance and growth in the remaining quarters of the financial year.

**B4. Profit Forecast**

There was no profit forecast made in any public document.

**B5. Profit For The Period**

Included in profit for the period are as follows:

	<b>Current quarter RM'000</b>	<b>Current Year To date RM'000</b>
Amortisation of unwinding interest	184	369
Depreciation	4,960	9,993
Impairment loss on receivables	79	73
Interest expense	146	259
Interest income	(227)	(709)
Unrealised loss/(gain) on foreign exchange	(2,081)	(3,956)
Realised loss/(gain) on foreign exchange	424	(2,445)

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments or properties, write off of inventories as well as other exceptional items.

**B6. Tax Expense**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>31.12.15</u>	<u>31.12.14</u>	<u>31.12.15</u>	<u>31.12.14</u>
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax				
- Current tax	(2,337)	(1,951)	(5,978)	(3,447)
- Deferred tax liabilities	(432)	60	(438)	54
	<u>(2,769)</u>	<u>(1,891)</u>	<u>(6,416)</u>	<u>(3,393)</u>

The Group's effective tax rate for the current quarter under review is lower than the Malaysian statutory tax rate of 24%. This is mainly due to the lower tax rate enjoyed by our Vietnam subsidiary.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not yet completed as at the date of this report.

**B8. Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2015 were as follows:

	<u>Denominated in USD RM'000</u>	<u>Denominated in RM RM'000</u>	<u>Total RM'000</u>
<b>Secured:</b>			
<b>Short term</b>			
Onshore foreign currency loans	<u>29,698</u>	<u>-</u>	<u>29,698</u>

**B9. Material Litigation**

There was no material litigation during the financial period under review.

**B11. Proposed Dividend**

**a. Dividend declared during the current reporting quarter and the corresponding quarter:**

	<u>Current Quarter</u>	<u>Corresponding Quarter</u>
Interim dividend for the financial year	30.6.2016	30.6.2015
Declared and approved on	26.2.2016	26.2.2015
Entitlement date	5.4.2016	31.3.2015
Payment date	26.4.2016	24.4.2015
Dividend per share	4 sen	2 sen
Dividend % (Single Tier)	8% (Single tier)	4% (Single tier)
Net dividend payable	RM11,981,327	RM5,990,663

**b. The total dividend declared for the current financial year ending 30 June 2016 is 4.00 sen (single tier) per ordinary share.**

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**B12. Earnings Per Share**

**(i) Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after tax attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the year.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 months ended</b>	<b>3 months ended</b>	<b>6 months ended</b>	<b>6 months ended</b>
	<b>31.12.15</b>	<b>31.12.14</b>	<b>31.12.15</b>	<b>31.12.14</b>
Profit after tax				
Attributable to owners of the Company (RM'000)	18,672	8,340	36,852	17,290
Weighted average number of ordinary shares of RM0.50 each ('000)	299,533	272,533	299,533	272,533
Basic Earnings Per Share (sen)	6.23	3.06	12.30	6.34

**(ii) Diluted Earnings Per Share**

Diluted Earnings Per Share (sen)	6.23	3.06	12.30	6.34
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There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the reporting period.

**B13. Realised and Unrealised Profits Disclosure**

	<b>As at</b>	<b>(Audited)</b>
	<b>31.12.15</b>	<b>As at</b>
	<b>RM'000</b>	<b>30.6.15</b>
		<b>RM'000</b>
Total retained profits of the Company and of its subsidiaries:		
- Realised	394,191	371,652
- Unrealised	(3,882)	(6,071)
	390,309	365,581
Less: Consolidation adjustments	(118,006)	(118,628)
Total retained profits	272,303	246,953